



## New Appraisal Company Questionnaire

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Company: \_\_\_\_\_

1. One of the criteria to be a REALTOR® is to hold either a real estate license or an appraisal license. (T) (F)
  
2. The Code of Ethics applies only to members with a real estate license. (T) (F)
  
3. Completion of a Code of Ethics course is required to maintain REALTOR® Membership every 5 years. (T) (F)
  
4. If an appraiser at your brokerage is named in a Code of Ethics complaint, you will be automatically be named in the complaint as well. (T) (F)
  
5. The only listings required to be entered in the MLS are: 1-4 unit dwellings situated on 50 acres or less located within the jurisdiction of the Bismarck Mandan Board of REALTORS® (T) (F)
  
6. The jurisdiction of the board includes the counties of Burleigh, Morton, Emmons, Kidder, Sioux, Grant, Oliver and Mercer. (T) (F)
  
7. Monthly fees are \$65 for each office; and, each agent's monthly fee is \$47 for MLS access plus \$14/month for an optional lockbox key. (T) (F)
  
8. The Seller's name and phone number in the MLS database are not considered to be confidential information. (T) (F)
  
9. Notification to the Board office is not necessary when an appraiser leaves the company or is no longer licensed. (T) (F)
  
10. The MLS database can be used by anyone and for any purpose once access is granted to the Designated REALTOR® or Broker (T) (F)

11. Office Assistants may access the MLS database via the Designated REALTOR®'s log in so they can provide support to appraisers.  T  F
12. Designated REALTORS® are responsible for the REALTOR® membership of each licensee affiliated with the company.  T  F
13. When making an appointment to conduct an appraisal, it is preferred to contact the listing agent first. If that is not possible, the selling agent should be contacted.  T  F
14. It is acceptable for an Appraiser to accept compensation from buyers and sellers?  T  F

Score: \_\_\_\_\_ (number correct)

Reviewed by: \_\_\_\_\_  
(Board Staff Signature)